

FY2023 Financial Report
05/01/2022-04/30/2023



Latino Medical Student Association
Northeast Region

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Message from Chief Financial Officer

Dear Friends of LMSA-Northeast,

We hope this message finds you well. We want to express our gratitude to our supporters who have provided us with the financial means to host our events, which are essential to the success of our organization.

As always, our goal remains to maintain adequate funds to provide scholarships and other aid to our members. LMSA-Northeast is a 501(c)3 non-profit organization that receives most of its funding through income gained from our annual conference. This funding comes from registration fees, sponsorships, and exhibitor fees. Additionally, individual sponsors and donors, medical colleges, and fundraisers help to support our scholarships, regional events, and workshops.

This year, we organized the 50th Annual LMSA Northeast Regional Conference at the reputable John Hopkins University School of Medicine. With the help of our executive board and conference committee members, we raised over \$50,000 from exhibitors and sponsors and garnered commitment from Hartford HealthCare towards a substantial annual scholarship. This funding ensures the sustainability of LMSA-Northeast's programming as well as grants us the opportunity to increase the monetary amount of scholarships awarded.

LMSA-Northeast is overseen by an executive council, who fulfill their duties without receiving financial compensation. The executive council is composed of medical students currently attending schools in the Northeast region. We are proud of the work the board has conducted to achieve our goals this past year. Looking ahead, we hope to continue to provide value to our members through engaging programming, networking opportunities, and scholarship while highlighting the amazing achievements of our community. We look forward to another great year for LMSA-Northeast!

David Hollis and Michael Lesgart
Chief Financial Officers
Latino Medical Student Association-Northeast

Financial Summary

Latino Medical Student Association - Northeast

Statement of Financial Position

As of April 30, 2023

| | TOTAL |
|-------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Checking (5899) | 148,909.80 |
| Checking (5967) | 100.00 |
| Money market (6705) | -1.93 |
| Savings (2172) | 35,602.89 |
| Total Bank Accounts | \$184,610.76 |
| Accounts Receivable | |
| Accounts Receivable (A/R) | 20,000.00 |
| Total Accounts Receivable | \$20,000.00 |
| Other Current Assets | |
| Payments to deposit | 0.00 |
| Total Other Current Assets | \$0.00 |
| Total Current Assets | \$204,610.76 |
| TOTAL ASSETS | \$204,610.76 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |
| Equity | |
| Opening balance equity | 71,254.76 |
| Retained Earnings | 85,957.71 |
| Net Revenue | 47,398.29 |
| Total Equity | \$204,610.76 |
| TOTAL LIABILITIES AND EQUITY | \$204,610.76 |

Financial Summary Cont.

Latino Medical Student Association - Northeast

Statement of Financial Position

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| TOTAL LIABILITIES AND EQUITY | \$204,610.76 |

Conference Sponsors

A special thanks to our sponsors who supported our 50th Annual Conference: “Un Futuro Para Todos - Highlighting Latino Innovation, Service, and Leadership in Medicine.”

Host Institution

The Johns Hopkins University School of Medicine

Platinum Sponsors (Donations of \$12,000)

Children’s Hospital of Philadelphia
Penn Medicine

Gold Sponsors (Donations of \$6,000)

Boston Medical Center
Michelson Medical Research Foundation

Silver Sponsors (Donations of \$3,500)

UPMC Health Plan
Hartford HealthCare
Aetna
Midwest Legacy Group
Hackensack Meridian School of Medicine
Infectious Diseases Society of America Foundation

Bronze Sponsors (Donations of \$2,000)

Temple University Lewis Katz School of Medicine
Thomas Jefferson University Sidney Kimmel Medical College
University of Pennsylvania Perelman School of Medicine
Penn Medicine Lancaster General Health Family Medicine Residency Program
Massachusetts General Hospital Center for Diversity and Inclusion
Drexel University College of Medicine

LMSA-Northeast Scholarships

We invite you to review the various scholarships that our organization has been able to provide thanks to donations and funding provided to LMSA-NE.

DR. J. EMILIO CARRILLO AWARD FOR EXCELLENCE IN RESEARCH

The purpose of this fellowship is to foster excellence in research performed by members of the organization, and to establish an environment where students may discuss their work, have practice defending and presenting data, and establish relationships with leading Latino researchers. This is a unique opportunity to present your work at the regional level, and to receive input from nationally recognized researchers.

DR. JAIME H. RIVERA-VELEZ AWARD FOR OUTSTANDING COMMUNITY SERVICE

This award serves to recognize and reward active LMSA-NE members for their participation in furthering the goals of the organization and for their time and dedication spent serving the Latino community. To be eligible for this scholarship, you must be a paid, active LMSA-NE member with a demonstrated record of service to the Latino community. The scholarship is currently available only to medical students.

WOMEN'S HEALTH ADVOCACY AWARD

In honor of Dr. Jack Ludmir's dedication to serve and advocate for the rights of women, this award is meant to recognize efforts aimed at improving women's healthcare. This includes, but is not limited to, advocacy, research, education, and community service.

JOSEPH LOPEZ TRAVEL SCHOLARSHIP AWARD

In honor of Joseph Lopez, 2012 LMSA-NE Conference Chair, a monetary award can be provided for travel- and housing- related expenses to attend the LMSA-NE Annual Regional Conference.

DR. HELEN RODRIGUEZ-TRIAS CHAPTER OF THE YEAR AWARD

The award is to be given to the chapter that has best represented the ideals of LMSA-NE, namely-- to recruit Latinos into higher education, educate about Latino health issues, advocate for increased Latino representation in health-related areas, and promote awareness about social, political and economic issues as they relate to Latino health, through its

HARTFORD HEALTHCARE SCHOLARSHIP

In partnership with Hartford HealthCare, this scholarship is the largest scholarship offered in the history of the LMSA and established to advance the LMSA mission. Presented to a medical student with outstanding achievements and demonstrates financial need.

Executive Board



Jordan Juarez
CO-DIRECTOR
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Lewis Katz School
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CO-DIRECTOR
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Icahn School of
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David Hollis
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University School
of Medicine



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CO-DIRECTOR
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College of
Medicine



Natalia Torres
SERVICE CHAIR
MS3
Boston University
School of
Medicine



Michael Lesgart
CHIEF FINANCIAL
OFFICER ELECT
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Temple University
Lewis Katz School of
Medicine



Claudia Tang
CHIEF
INFORMATION
OFFICER
OMS3
Touro College of
Osteopathic
Medicine - Harlem



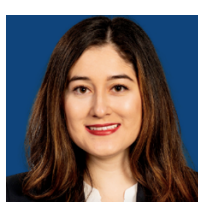
Maria Vera Alvarez
PUBLIC RELATIONS
CHAIR
MS3
University of Maryland
School of Medicine



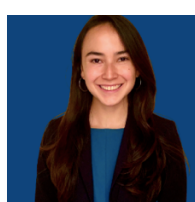
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Zucker School of
Medicine at
Hofstra/Northwell



George Hernandez
SCHOLARSHIP
CHAIR
MS4
Frank H. Netter MD
School of Medicine



Dianne Mancheno
CHIEF
DEVELOPMENT
OFFICER
OMS4
Philadelphia College of
Osteopathic Medicine



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MS4
Johns Hopkins
University School of
Medicine



Eddie Parades
CONFERENCE CO-
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MS2
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University School of
Medicine



Edgar Tello-Ruiz
MENTORSHIP
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Medicine

Faculty Advisory Board



Amanda Hernandez-
Jones, MD, PhD



Fidencio Saldaña,
MD, MPH